

Sec. 1. PURPOSE

As a not-for-profit organization organized under the laws of the State of Texas and exempt as a public charity under Section 501(c)(3) of the Internal Revenue Code, IDEA Public Schools encourages the solicitation and acceptance of gifts for purposes that will assist IDEA Public Schools to further and fulfill its mission.

The purpose of this Policy is to govern the acceptance of gifts by IDEA Public Schools and to provide guidance to the Board, the CEO/Superintendent, CFO and prospective donors when making gifts to IDEA Public Schools. The provisions of this Policy shall apply to all gifts received by IDEA Public Schools for any of its schools, programs or services, and to the acceptance of gifts made to IDEA Public Schools or for the benefit of any of its schools or programs.

Sec. 2. RESTRICTIONS ON GIFTS

IDEA Public Schools will accept unrestricted gifts, and gifts for specific schools, programs and purposes, provided that such gifts are consistent with IDEA Public Schools



IDEA PUBLIC SCHOOLS BOARD POLICY MANUAL
POLICY GROUP 1 –





IDEA PUBLIC SCHOOLS BOARD POLICY MANUAL
POLICY GROUP 1 – GOVERNANCE
GIFT ACCEPTANCE



Committee and legal counsel. IDEA Public Schools will not accept appointment as trustee of a charitable remainder trust.

11. Retirement Plan Beneficiary Designations: Donors and supporters of IDEA Public Schools are encouraged to name IDEA Public Schools as a beneficiary of a retirement plan. Such designations shall not be recorded as gifts unless and until the gift is irrevocable. When the gift is irrevocable, but is not due until a future date, the present value of that gift may be recorded at the time the gift becomes irrevocable.
12. Bequests: Donors and supporters of IDEA Public Schools are encouraged to make bequests to IDEA Public Schools under their wills and trusts. Such bequests will not be recorded as gifts unless and until the gift is irrevocable. When the gift is irrevocable, but is not due until a future date, the present value of that gift may be recorded at the time the gift becomes irrevocable.

Sec. 7. ACCEPTANCE OF GIFT BY THE IDEA PUBLIC SCHOOLS

Donations of good or services received for or during official fundraising events/activities and Cash donations and Cash Equivalents may be accepted by the Chief Advancement Officer or CEO/Superintendent (or their design

Donations an



Date Adopted: May 1, 2020
Date Amended: June 12, 2020, July 17, 2020 and
August 14, 2020



2020, and August 14, 2020, which Policy, as amended, is in full7 3re W*n BT /F3 12 Tf 1 0 0 1 207.89 6

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Ryan Vaughan
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